

FINANCIAL UPDATE

Fourth Quarter 2015

January 28, 2016

PROFILE

- MUFG Americas Holdings Corporation (“MUAH” or “the Company”) is a proud member of Mitsubishi UFJ Financial Group, Inc. (MUFG, NYSE:MTU), one of the world’s leading financial groups.
- The Company’s principal subsidiary is MUFG Union Bank, N.A. (“the Bank”), which operates 369 branches, primarily consisting of retail branches in the West Coast states, along with commercial branches in Texas, Illinois, New York and Georgia, as well as two international offices.
- The Bank serves corporate, commercial and investment banking clients across the country and has a retail customer base of approximately one million households, primarily in the major metropolitan areas of the West Coast.

MUAH FINANCIAL HIGHLIGHTS

• Fourth quarter 2015 compared with third quarter 2015:

- Net income was \$69 million, down from \$186 million in the prior quarter due to an increase in reserves for our oil & gas loans.
- Net interest income increased slightly and net interest margin decreased to 2.72%.
- Total loans held for investment increased \$1.0 billion to \$77.6 billion at quarter-end.
- Core deposits grew \$1.3 billion, or 2%, to \$76.1 billion at quarter-end.

• Asset quality:

- Total provision for credit losses was \$192 million in the fourth quarter of 2015.
- The declining price of oil negatively impacted our oil and gas loan portfolio.

Asset Quality	MUAH	Peer Bank Averages ¹
Net charge-offs (recoveries) to average total loans held for investment, YTD	0.04%	0.31%
Nonperforming loans/total loans held for investment ^{*,**}	0.71%	1.19%
Allowance for loan losses/total loans held for investment [*]	0.93%	1.24%
Allowance for loan losses/nonperforming loans ^{*,***}	131%	95%

*Period-end.

**MUAH presents nonaccrual loans to total loans held for investment.

***MUAH presents allowance for loan losses to nonaccrual loans.

• Capital strength:

- Capital ratios remained strong during the quarter and compared very favorably to peers:

Capital	Common Equity Tier 1 risk-based capital ratio ²	Total risk-based capital ratio ²
MUAH (est. as of Dec. 31, 2015)	13.63%	15.56%
Peer Bank Average ¹	10.58%	13.49%
Select Peer Banks:		
Wells Fargo	N/A	N/A
Bank of America	11.60%	13.20%
JP Morgan Chase	12.00%	15.00%
U.S. Bancorp	9.60%	13.30%

¹ Peer Banks are considered comparable to MUAH. The group includes 15 regional banks and the four large national banks (WFC, BAC, JPM, C). Based on information provided by SNL Financial LC, which is based on public reports through 1/21/2016.

² The MUAH capital ratios as of December 31, 2015 are calculated under U.S. Basel III rules (transitional guidelines).

MUFG Americas Holdings Corporation
Investor Relations Department, 212-782-5911

TALKING POINTS

In the fourth quarter, management announced a realignment of its business model.

The realignment consolidated the customer base of the former Commercial Banking operating segment, including its products and services, into the activities performed within various other segments as follows:

- A Regional Bank segment which provides a highly-coordinated local delivery model in our western footprint encompassing retail and wealth, middle market commercial and real estate markets.
- Alignment of corporate clients with revenues above \$500 million within our U.S. Corporate Banking business in order to further strengthen our growing position as a strategic advisor with deep industry coverage and product capability.

MUAH continues to be strongly

capitalized compared to peers. The Company’s Common Equity Tier 1 risk-based capital ratio and Total risk-based capital ratio exceeded the peer averages at December 31, 2015 (see chart to left). All regulatory capital ratios exceed “well-capitalized” thresholds. In addition, the Company has a very high-quality capital mix, comprised mostly of common equity.

The Company’s asset quality continued to be strong relative to our peers, as illustrated in the tables on the next page.

At December 31, 2015, the Bank and the Company had solid investment grade credit ratings at each of the three major rating agencies.

In the fourth quarter of 2015, the Bank issued \$1.0 billion in unsecured long-term debt to the Bank of Tokyo-Mitsubishi UFJ, Ltd. (BTMU).



A member of MUFG, a global financial group

CAPITAL

- Total MUAH stockholder’s equity was \$15.5 billion at December 31, 2015. Common Equity Tier 1 capital under U.S. Basel III (standardized transitional) was \$12,920 million, up \$86 million from September 30, 2015 and up \$470 million from December 31, 2014.
- The Company’s Common Equity Tier 1 risk-based capital ratio was 13.63% at December 31, 2015, which exceeded the peer average of 10.58%.
- The Company has a sizable capital cushion, which is available to support organic growth, as well as growth through acquisitions.
- The Company adheres to a policy of strong capital, including a strong tangible common equity ratio and regulatory capital ratios above “well-capitalized” regulatory thresholds. All of the regulatory ratios were well above “well-capitalized” regulatory thresholds at December 31, 2015.

CREDIT RATINGS

- We have solid investment grade credit ratings at each of the three major rating agencies. The Bank’s long-term issuer rating at Standard & Poor’s is A+, at Moody’s is A2 and Fitch is A.
- Moody’s and Fitch assign the Bank a stable outlook, while S&P assigns a negative outlook corresponding to its negative outlook on BTMU and MUFG.
- In general, the rating agencies value our strong capital position, strong banking franchise, robust deposit base and asset quality that compares favorably to peers.
- Moody’s assigns the Bank a Baseline Credit Assessment rating (BCA) of a2, which is equivalent to or higher than many of our competitors, including Wells Fargo (a2), JPMorgan Chase (a3), Citibank (baa2) and Bank of America (baa2).

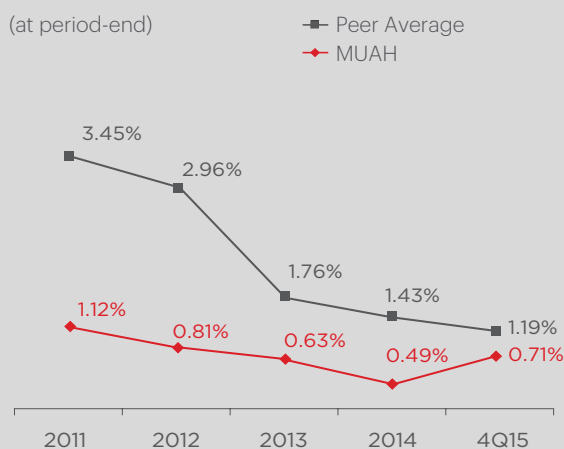
MUAH Regulatory Capital Ratios

Capital	As of December 31, 2015 ²	Requirement for “Well-Capitalized”
Common Equity Tier 1 risk-based capital	13.63%	6.5%
Tier 1 risk-based capital	13.64%	6.0%
Total risk-based capital	15.56%	10.0%
Tier 1 leverage	11.40%	5.0%

CREDIT RISK MANAGEMENT & ASSET QUALITY

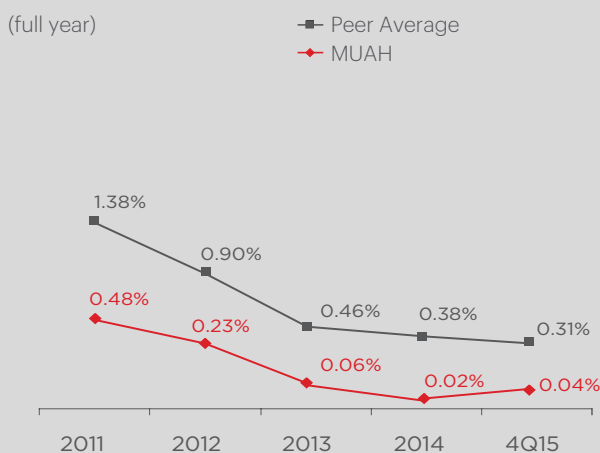
- We manage credit risk through portfolio diversification, industry concentration limits, dollar limits, geographic distribution and type of borrower.
- Our asset quality has been strong relative to our peer group, with ratios of nonperforming loans and net charge-offs well below peer averages (see charts below).
- Delinquencies of 30+ days in our residential mortgage loan portfolio were 1.13% as of September 30, 2015, compared with 2.22% for California prime residential mortgages as a whole at September 30, 2015.³

Nonperforming Loans/Total Loans^{4,5}



Source: SNL and Company reports as of 1/21/16.

Net Charge-offs/Average Total Loans⁵



Source: SNL and Company reports as of 1/21/16.

³ Based on number of loans and includes loans in foreclosure. Most recent data available at time of publication from Mortgage Bankers Association.

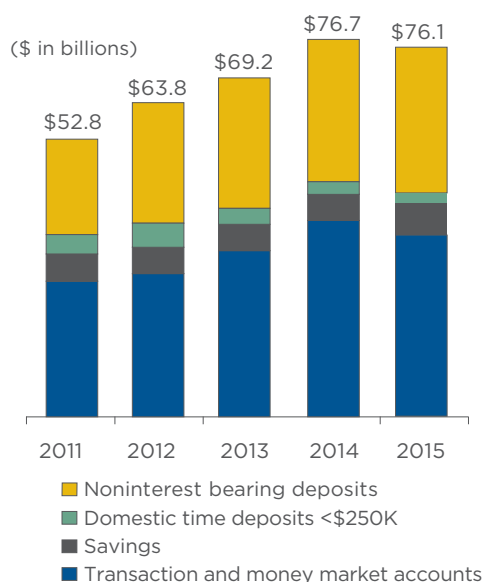
⁴ MUAH represents nonaccrual loans to total loans held for investment.

⁵ Periods 2011 to 2013 exclude purchased credit-impaired (PCI) loans for MUAH.

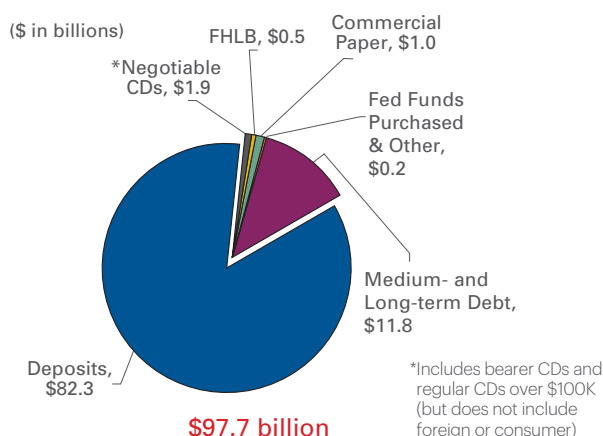
DEPOSITS & LIQUIDITY

- Core deposits were \$76.1 billion at December 31, 2015, up \$1.3 billion from \$74.8 billion at September 30, 2015. This stable, desirable deposit base comprised 90% of our total deposits at period-end.
- We continue to maintain a robust liquidity profile, driven largely by our strong deposit franchise.
- We maintain diverse sources of wholesale funding capacity well in excess of our anticipated funding needs, including a portfolio of high-quality securities, the majority of which can be readily converted to cash via sale or serve as collateral against borrowings. We maintain highly reliable contingent liquidity in the form of unused borrowing capacity with both the Federal Home Loan Bank (FHLB) and the Federal Reserve Bank.

CORE DEPOSITS COMPOSITION AT PERIOD-END



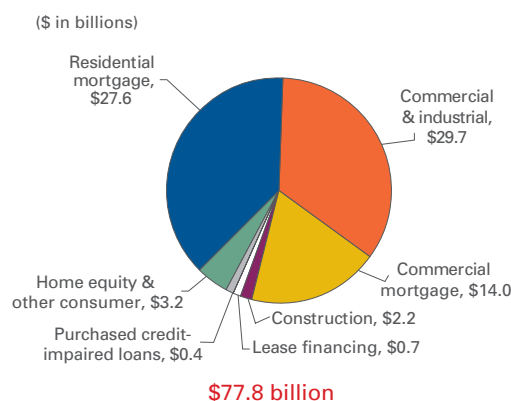
DEPOSITS AND WHOLESALE FUNDING, PERIOD END



LOANS

- We maintain a well-diversified portfolio of loans.
 - Our portfolio exhibits good geographic dispersion within our primary market, California.
 - Loans outstanding outside of California comprise approximately 34.7%⁶ of the total loan portfolio outstanding. No state besides California accounts for more than 5%⁶ of the total loan portfolio outstanding.
 - A wide variety of corporate and commercial loan types are represented across a broad spectrum of industries that are not tied to the California economy.
- Our residential mortgage portfolio is very high quality.
 - We do not originate subprime or option ARM residential mortgage loans.
 - For the fourth quarter 2015, net loans charged-off in our residential mortgage portfolio, which averaged \$27.6 billion were less than 0.01% annualized.
 - As of September 30, 2015, 77% percent of our residential mortgage and home equity and other consumer loan portfolios carried a FICO⁷ score of 720 and above.
- We hold the vast majority of the loans we originate.
- Our conservative underwriting standards and credit risk management policies have resulted in superior asset performance versus peers.

AVERAGE TOTAL LOANS, 4Q15



GOVERNANCE

- MUAH's Board of Directors is comprised of seven outside independent directors and five inside directors. Our lead director is an independent director.
- MUAH, as a financial holding company and a bank holding company, and the Bank as a federally chartered U.S. banking institution, are subject to oversight by U.S. regulatory agencies, including the Federal Reserve, the Office of the Comptroller of the Currency, the Consumer Financial Protection Bureau, and the Federal Deposit Insurance Corporation (FDIC).
- MUAH publicly issues quarterly earnings releases and files quarterly and annual financial reports (Forms 8-K, 10-Q, 10-K) with the Securities and Exchange Commission.

⁶ As of December 31, 2015.

⁷ Credit score provided by the Fair Isaacs Corporation (FICO).

MUFG AMERICAS HOLDINGS CORPORATION	Fourth Quarter 2015	Third Quarter 2015	Fourth Quarter 2014 ¹	Full Year, December 31, 2015	Full Year, December 31, 2014 ¹
Profitability (\$ millions)					
Net interest income	\$ 708	\$ 705	\$ 709	\$ 2,815	\$ 2,862
Noninterest income	413	397	352	1,530	1,123
Total revenue	\$ 1,121	\$ 1,102	\$ 1,061	\$ 4,345	\$ 3,985
Net income	\$ 69	\$ 186	\$ 153	\$ 573	\$ 816
Adjustment for merger costs related to acquisitions, net of tax	4	5	12	17	51
Net adjustments related to privatization transaction, net of tax	4	3	6	13	(10)
Net income, excluding impact of privatization transaction and merger costs related to acquisitions	\$ 77	\$ 194	\$ 171	\$ 603	\$ 857
Excluding impact of privatization transaction and merger costs related to acquisitions:					
Return on average assets ^{2,3}	0.27%	0.70%	0.62%	0.54%	0.80%
Return on average MUAH stockholder's equity ^{2,3}	2.24%	5.82%	5.23%	4.55%	6.77%
Adjusted efficiency ratio ⁴	69.42%	70.16%	67.24%	70.92%	64.63%
Net interest margin	2.72%	2.76%	2.81%	2.75%	2.93%
Credit Quality					
Net loans charged-off to average total loans held for investment ²	(0.03)%	0.06%	—%	0.04%	0.02%
Nonperforming assets to total assets, period-end	0.49%	0.38%	0.36%	0.49%	0.36%
Period-end allowance for credit losses to: ⁵					
Total loans held for investment	1.14%	0.90%	0.90%	1.14%	0.97%
Nonaccrual loans	160.42%	164.09%	183.80%	160.42%	137.13%
Capital (at period-end)					
Tangible common equity ratio ⁶	10.73%	10.95%	10.49%		
Common Equity Tier 1 risk-based capital ratio ^{7,8}	13.63%	13.84%	N/A		
Risk-based capital					
Tier 1 ^{7,8}	13.64%	13.84%	12.79%		
Total ^{7,8}	15.56%	15.60%	14.74%		
Leverage ratio ^{7,8}	11.40%	11.58%	11.25%		
Average Balance Sheet (\$ millions)					
Total assets	\$ 115,914	\$ 113,451	\$ 112,589	\$ 113,859	\$ 109,186
Total securities	24,351	24,141	22,171	23,403	22,559
Total loans held for investment	77,832	76,177	75,795	77,016	72,406
Earning assets	104,966	102,899	101,430	103,194	98,482
Total deposits	84,033	82,488	84,036	83,186	81,988
MUAH Stockholder's equity	15,722	15,435	15,202	15,369	14,808
Period-End Balance Sheet (\$ millions)					
Total assets	\$ 116,206	\$ 115,157	\$ 113,623	\$ 116,206	\$ 113,623
Total securities	24,502	24,696	22,015	24,502	22,015
Total loans held for investment	77,599	76,641	76,804	77,599	76,804
Core deposits ⁹	76,094	74,785	76,666	76,094	76,666
Total deposits	84,340	82,693	86,004	84,340	86,004
Long-term debt	12,349	11,357	6,972	12,349	6,972
MUAH Stockholder's equity	15,479	15,621	14,922	15,479	14,922

¹ Prior period amounts have been revised to reflect the January 1, 2015 adoption of Accounting Standards Update 2014-01 related to investments in qualified affordable housing projects. ² Annualized. ³ These ratios exclude the impact of the privatization transaction and merger costs related to acquisitions. Management believes that these ratios provide useful supplemental information regarding the Company's business results.

⁴ The adjusted efficiency ratio, a non-GAAP financial measure, is adjusted noninterest expense (noninterest expense excluding staff costs associated with fees from affiliates - support services, foreclosed asset expense and other credit costs, certain costs related to productivity initiatives, low income housing credit (LIHC) investment amortization expense, expenses of the LIHC consolidated variable interest entities, merger and business integration costs, privatization-related expenses, intangible asset amortization, and a contract termination fee) as a percentage of adjusted total revenue (net interest income (taxable-equivalent basis) and noninterest income), excluding the impact of fees from affiliates - support services, gains from productivity initiatives related to the sale of certain business units and premises, accretion related to privatization-related fair value adjustments, and other credit costs. Management discloses the adjusted efficiency ratio as a measure of the efficiency of our operations, focusing on those costs most relevant to our business activities. ⁵ The allowance for credit losses ratios include the allowances for loan losses and losses on unfunded credit commitments as a percentage of end of period total loans held for investment or total nonaccrual loans, as appropriate. ⁶ The tangible common equity ratio, a non-GAAP financial measure, is calculated as tangible common equity divided by tangible assets. The methodology for determining tangible common equity may differ among companies. The tangible common equity ratio facilitates the understanding of the Company's capital structure and is used to assess and compare the quality and composition of the Company's capital structure to other financial institutions. ⁷ Preliminary as of December 31, 2015. ⁸ The capital ratios as of December 31, 2014 are calculated under U.S. Basel I rules. The capital ratios displayed as of December 31, 2015 and September 30, 2015 are calculated in accordance with the transition guidelines set forth in the U.S. federal banking agencies' final U.S. Basel III regulatory capital rules. ⁹ Core deposits exclude brokered deposits, foreign time deposits and domestic time deposits greater than \$250,000. N/A = not applicable.

Credit Ratings (as of December 31, 2015)

	MUFG Union Bank, N.A.		MUFG Americas Holdings Corporation
	Deposits	Senior Debt	Senior Debt
Standard & Poor's	Long-term	N/A	A+
	Short-term	N/A	A-1
Moody's	Long-term	Aa2	A2
	Short-term	P-1	P-1
Fitch	Long-term	A+	A
	Short-term	F1	F1

Please refer to MUFG Americas Holdings Corporation's (MUAH) earnings release dated January 25, 2016, and MUAH's filings with the Securities and Exchange Commission, available online at <http://www.sec.gov>. This financial update contains certain references to financial measures identified as excluding PCI loans, privatization transaction impact, and other adjustments, which are adjustments from comparable measures calculated and presented in accordance with GAAP. These financial measures, as used herein, differ from financial measures reported under GAAP in that they exclude unusual or non-recurring charges, losses, or credits. This financial update also includes additional capital ratios (the tangible common equity and Tier 1 common capital ratios) to facilitate the understanding of MUAH's capital structure and for use in assessing and comparing the quality and composition of MUAH's capital structure to other financial institutions. Please refer to the January 25, 2016, earnings release for information regarding the use of non-GAAP financial measures.

For further information, please contact Doug Lambert, Investor Relations, 212-782-5911.

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